

Rating Action Announcement

Moody's Local Brasil affirms BBB.br(sf) ratings of the 1st and 2nd Series of Eco Securitizadora's 7th CRAs (Coruripe Risk)

São Paulo, August 29, 2025

Moody's Local BR Risk Rating Agency Ltda. ("Moody's Local Brasil") affirmed today the ratings of the 1st and 2nd Series of the 7th Issue of Agribusiness Receivables Certificates (CRAs) issued by Eco Securitizadora de Direitos Creditórios do Agronegócio S.A. ("Eco Securitizadora" or "Securitizadora") at BBB.br (sf).

The CRAs are backed by agribusiness credit rights arising from the 3rd Issue of Simple Debentures, with collateral, in two series, issued by S.A. Usina Coruripe Açúcar e Alcool S.A. ("Coruripe" or "Company", BBB.br negative). Each series backs one of the CRAs series. The credit quality of the debentures is in line with Coruripe's Corporate Family Rating. Therefore, this rating action follows the similar affirmation of the ratings of the underlying assets.

The rating action(s) are identified below:

Issuer / Instrument	Actual Rating	Actual Perspective	Previous Rating	Previous Perspective
Eco Securitizadora de Direitos Creditórios do Agronegócio S.A				
7th CRA Issue – 1st Series	BBB.br(sf)	--	BBB.br(sf)	--
7th CRA Issue – 2nd Series	BBB.br(sf)	--	BBB.br(sf)	--

Full report available at the link (Portuguese version):

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